



CLEVELAND  
METROPOLITAN  
SCHOOL DISTRICT  
Vision to Victory

**FY 2014-2015  
FINANCIAL STATUS REPORT  
AS OF  
February 28, 2015**

Prepared by  
FINANCE DEPARTMENT

# CLEVELAND MUNICIPAL SCHOOL DISTRICT

July 1, 2014–February 28, 2015 FINANCIAL STATUS REPORT

## Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of February 28, 2015. The total revenues forecasted in the October five year forecast were \$697,385,881. The adopted budget approved by the Board in October was \$724,706,151 plus carryover encumbrances of \$17,653,353 for a total appropriation of \$742,359,504.

|                           | July              | August            | September         | October           | November          | December          |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Revenues:</b>          |                   |                   |                   |                   |                   |                   |
| Property Taxes            | \$50,450,747      | \$31,262,843      | \$113,526         | \$7,748,289       | \$0               | \$0               |
| State Foundation          | 35,051,660        | 35,055,187        | 35,037,842        | 35,031,119        | 35,174,273        | 35,035,873        |
| State Property Allocation | 0                 | 0                 | 0                 | 0                 | 16,024,562        | 0                 |
| Other                     | 1,123,302         | 2,006,205         | 6,749,677         | 4,304,834         | 1,750,908         | 1,713,349         |
| <b>Total Revenues</b>     | <b>86,625,709</b> | <b>68,324,235</b> | <b>41,901,045</b> | <b>47,084,242</b> | <b>52,949,743</b> | <b>36,749,222</b> |
| <b>Expenditures:</b>      |                   |                   |                   |                   |                   |                   |
| Salaries                  | 23,568,636        | 36,766,874        | 23,822,459        | 23,421,628        | 24,190,015        | 23,853,365        |
| Benefits                  | 14,327,372        | 9,930,780         | 7,946,256         | 9,216,754         | 11,397,918        | 9,508,791         |
| Purchase Services         | 15,315,742        | 18,425,802        | 25,295,943        | 17,795,203        | 19,082,942        | 18,830,718        |
| Materials and Supplies    | 614,504           | 1,833,946         | 1,908,093         | 607,835           | 582,650           | 456,531           |
| Capital Outlay            | 242,007           | 270,224           | 827,559           | 832,528           | 657,727           | 602,051           |
| Other Objects             | 41,518            | 1,146,287         | 444,706           | 1,984,229         | 226,407           | 65,738            |
| <b>Total Expenditures</b> | <b>54,109,779</b> | <b>68,373,913</b> | <b>60,245,016</b> | <b>53,858,177</b> | <b>56,137,659</b> | <b>53,317,194</b> |
| Net Change in Cash        | 32,515,930        | (49,678)          | (18,343,971)      | (6,773,935)       | (3,187,916)       | (16,567,972)      |

|                           | January           | February           | March    | April    | May      | June     | Total              |
|---------------------------|-------------------|--------------------|----------|----------|----------|----------|--------------------|
| <b>Revenues:</b>          |                   |                    |          |          |          |          |                    |
| Property Taxes            | \$17,022,731      | \$82,107,567       | \$0      | \$0      | \$0      | \$0      | \$188,705,703      |
| State Foundation          | 35,741,917        | 35,924,672         | 0        | 0        | 0        | 0        | 282,052,541        |
| State Property Allocation | 0                 | 0                  | 0        | 0        | 0        | 0        | 16,024,562         |
| Other                     | 3,559,770         | 751,730            | 0        | 0        | 0        | 0        | 21,959,877         |
| <b>Total Revenues</b>     | <b>56,324,418</b> | <b>118,783,969</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>508,742,683</b> |
| <b>Expenditures:</b>      |                   |                    |          |          |          |          |                    |
| Salaries                  | 34,944,592        | 20,198,534         | 0        | 0        | 0        | 0        | 210,766,103        |
| Benefits                  | 7,383,343         | 6,975,516          | 0        | 0        | 0        | 0        | 76,686,730         |
| Purchase Services         | 18,597,655        | 21,040,687         | 0        | 0        | 0        | 0        | 154,384,692        |
| Materials and Supplies    | 598,232           | 476,309            | 0        | 0        | 0        | 0        | 7,078,100          |
| Capital Outlay            | 74,464            | 209,789            | 0        | 0        | 0        | 0        | 3,716,349          |
| Other Objects             | 688,123           | 40,921             | 0        | 0        | 0        | 0        | 4,637,929          |
| <b>Total Expenditures</b> | <b>62,286,409</b> | <b>48,941,756</b>  | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>457,269,903</b> |
| Net Change in Cash        | (5,961,991)       | 69,842,213         | 0        | 0        | 0        | 0        | 51,472,780         |

# CLEVELAND MUNICIPAL SCHOOL DISTRICT

July 1, 2014–February 28, 2015 FINANCIAL STATUS REPORT

## REVENUE

The Cleveland Municipal School District is forecasting **\$697,385,881** in revenue within the General Funds in the 2014-2015 fiscal year as shown on figure 1. As of **February 28, 2015** the District has received revenue in the amount of \$508,742,683. The District will need to collect another \$188,643,198 to reach its target.

Figure 1

### FORECASTED REVENUES AND ACTUAL REVENUES

|                                      | Fiscal Year<br>2015<br>Forecast | Fiscal Year<br>2015<br>Actual |     | Over/<br>(Under)       |
|--------------------------------------|---------------------------------|-------------------------------|-----|------------------------|
| <b>Revenues</b>                      |                                 |                               |     |                        |
| Real Property Tax                    | \$205,453,334                   | \$188,705,703                 | (a) | <b>(\$16,747,631)</b>  |
| State Foundation                     | 420,420,858                     | 282,052,541                   | (b) | <b>(138,368,317)</b>   |
| Property Tax Homestead and Rollbacks | 18,287,110                      | 9,067,647                     | (c) | <b>(9,219,463)</b>     |
| CAT Tax                              | 13,913,830                      | 6,956,915                     | (c) | <b>(6,956,915)</b>     |
| Interest                             | 650,000                         | 454,895                       | (c) | <b>(195,105)</b>       |
| Medicaid                             | 2,050,000                       | 818,009                       | (d) | <b>(1,231,991)</b>     |
| CEAP                                 | 1,950,000                       | 950,000                       | (c) | <b>(1,000,000)</b>     |
| Advances-In                          | 3,722,250                       | 3,722,250                     | (c) | <b>0</b>               |
| Casino Receipts                      | 1,801,142                       | 1,903,333                     | (c) | <b>102,191</b>         |
| Other Revenues                       | 29,137,357                      | 14,111,390                    | (c) | <b>(15,025,967)</b>    |
| <b>Total Revenues</b>                | <b>\$697,385,881</b>            | <b>\$508,742,683</b>          |     | <b>(\$188,643,198)</b> |
|                                      | <b>ON TARGET</b>                |                               |     |                        |
|                                      | <b>AT RISK</b>                  |                               |     |                        |

- (a) The District received \$198,205,277 in general real property taxes in FY14 and is forecasting \$205,453,334 in FY15. Through February 28, 2015 the District has received \$188,705,703 in general property taxes. The current collection rate for 2014 declined from 82.6% to 80.3%.
- (b) The District will receive state funding in FY15 based on HB 59.
- (c) These revenues have been received as anticipated.
- (d) Revenues trending lower than anticipated.

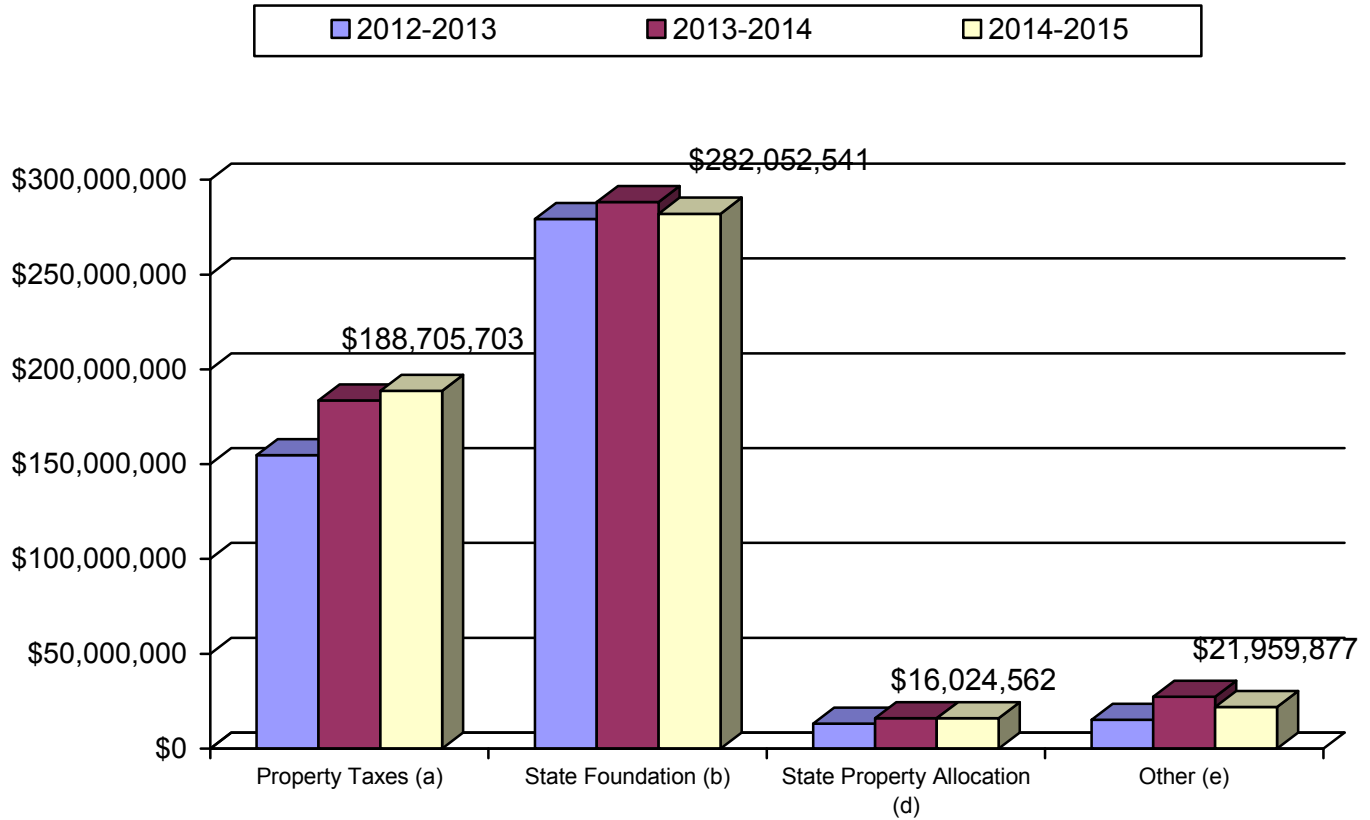
# CLEVELAND MUNICIPAL SCHOOL DISTRICT

## July 1, 2014–February 28, 2015 FINANCIAL STATUS REPORT

Figure 2 compares revenue sources to the prior two years as of February 28. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2

### Cleveland Municipal School District - Revenues by Category



# CLEVELAND MUNICIPAL SCHOOL DISTRICT

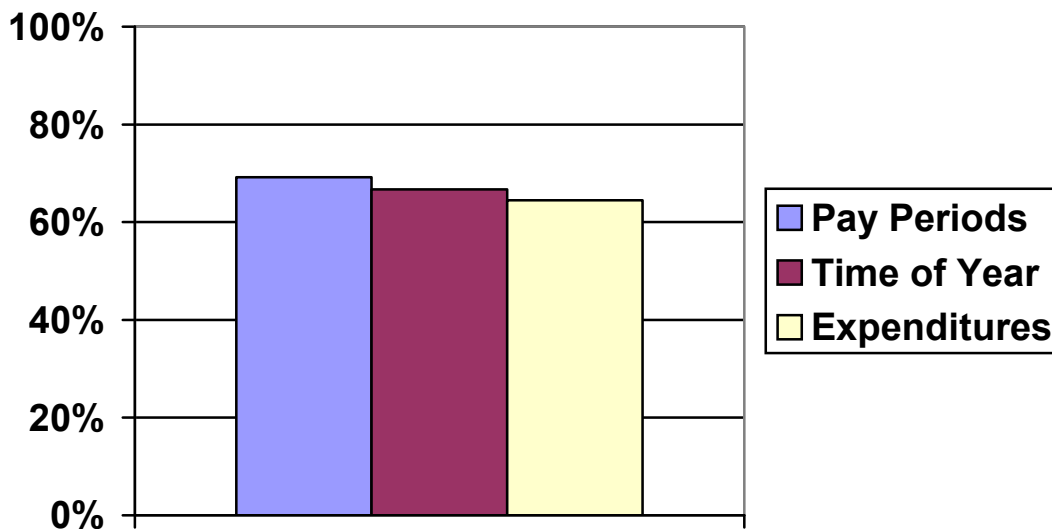
July 1, 2014–February 28, 2015 FINANCIAL STATUS REPORT

## EXPENDITURES

The fiscal year 2015 adopted General Fund budget for the District is \$724.7 million. This budget, coupled with carryover encumbrances of \$17.7 million, resulted in a \$742.4 million General Funds appropriation for FY 2015. The following information is a financial update of the status of this appropriation through February 28, 2015.

Through February 28, 2015 the District has expended \$457.3 million and has outstanding encumbrances of \$21.2 million. This total of \$478.5 million reflects 64.45% of the District's total appropriation (see Exhibit A). A statistical spending range for the District is based on two analyses: first, time elapsed is eight months or 66.66% of the fiscal year has passed. Secondly, eighteen of twenty-six (18/26), or 69.2% of the total pay periods have passed. Figure 1 illustrates these points.

Figure 3



Overall, the District's encumbrance/expenditure level through December is below target based on the above analysis. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school opening activities. Figure 3 compares the various expenditure categories to the expected level and to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year.

# CLEVELAND MUNICIPAL SCHOOL DISTRICT

July 1, 2014–February 28, 2015 FINANCIAL STATUS REPORT

Figure 4

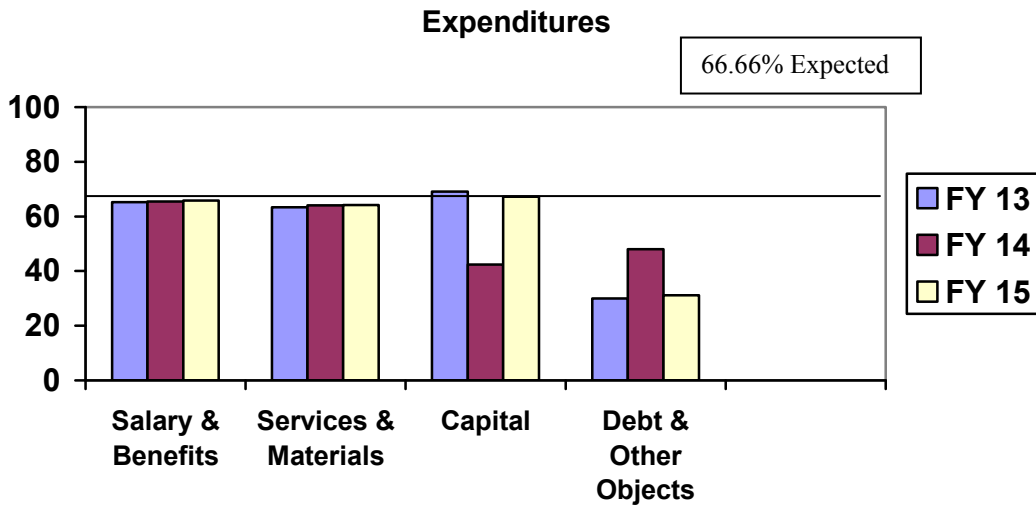
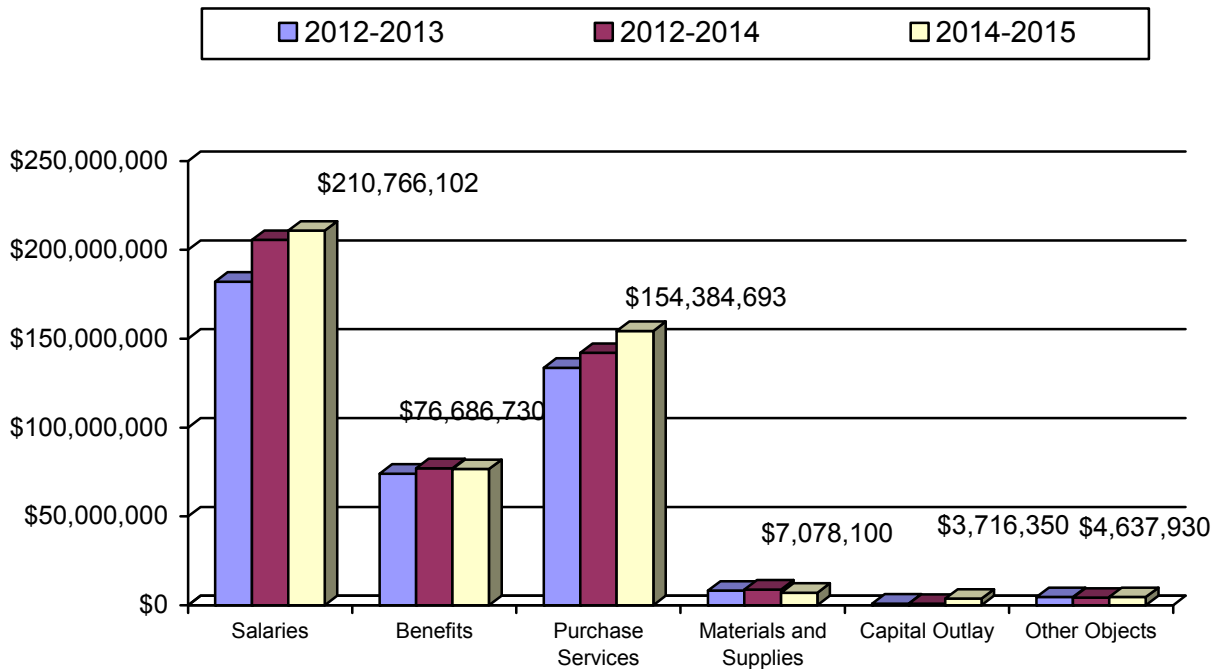


Figure 5

## Cleveland Municipal School District - Expenditures by Category



# CLEVELAND MUNICIPAL SCHOOL DISTRICT

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As Figure 4 and 5 illustrates, overall salaries and fringe benefits are on target for this time of year. Salaries are slightly higher than last year for this time of year which is primarily due to the differentiated compensation stipend payments and less open positions. Salaries are trending under budget. We will continue to closely monitor this area the remainder of the fiscal year. Salaries averaged \$10.1 million in February which is lower than the \$11.6 million average in January. Fringe benefits are higher than last year for this time of year which is primarily due to healthcare. Health care costs are forecasted to increase 10% in FY 15 from FY 14.

The current year Purchased Services and Materials categories indicate a 64.18% encumbrance/expenditure level for February. This is consistent with prior years and the cyclical nature of school operations.

The Capital encumbrance/expenditure level, whose budget comprises only .9% of the total General Fund budget, indicates a 67.25% encumbrance/expenditure level for February. It should be noted that the vast majority of on-going construction projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation notes and QZAB notes, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of February 28, 2015. Debt payments occur in July and April while the transfer of monies to other District funds will occur in June.

# CLEVELAND MUNICIPAL SCHOOL DISTRICT

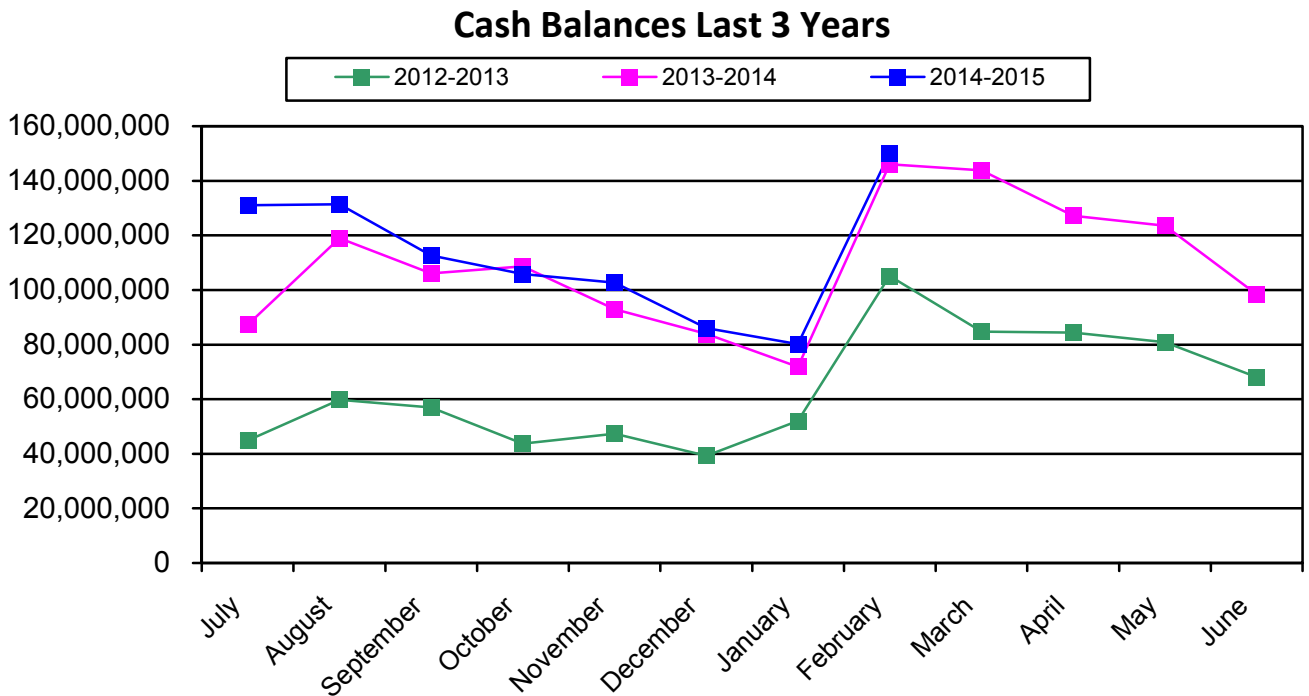
July 1, 2014–February 28, 2015 FINANCIAL STATUS REPORT

## CASH BALANCES

The cash balance as of February 28, 2015 is \$150,114,608. The unencumbered balance as of February 28, 2015 is \$128,903,626. See Figure 6 for details.

Figure 6

|                        | <b>FY<br/>2015</b>   |
|------------------------|----------------------|
| Beginning Cash Balance | \$98,511,656         |
| Total Revenues         | 508,742,683          |
| Total Expenses         | 457,269,903          |
| Revenue over Expenses  | 51,472,780           |
| Total Payables         | 130,172              |
| Ending Cash Balance    | 150,114,608          |
| Encumbrances/Reserves  | 21,210,982           |
| Unencumbered Balance   | <u>\$128,903,626</u> |







Cleveland Municipal School District  
 Monthly Budget Status Report - Summary by Object  
 GENERAL FUNDS  
 FEBRUARY FY 15

| Object Name                   | Total<br>Appropriation | Outstanding<br>Encumbrance | *-----Expenditures-----* |                       | Available<br>Balance  | Percent<br>Used | Carryover        |
|-------------------------------|------------------------|----------------------------|--------------------------|-----------------------|-----------------------|-----------------|------------------|
|                               |                        |                            | Current                  | YTD                   |                       |                 |                  |
| 111 REGULAR CERT-SALARY/WAGES | 207,972,363.72         | .00                        | 13,059,250.07            | 149,219,649.60        | 58,752,714.12         | 71.75           | .00              |
| 112 TEMP CERT-SALARY/WAGES    | 10,424,063.83          | .00                        | 820,108.67               | 4,766,877.16          | 5,657,186.67          | 45.73           | .00              |
| 113 SUPPL CERT-SALARY/WAGES   | 12,035,674.23          | .00                        | 1,700,502.60             | 2,642,178.74          | 9,453,495.49          | 21.84           | .00              |
| 116 TEMP CERT NON-CONTRIBUTE  | 236,830.00             | .00                        | 38,392.31                | 257,362.56            | 20,532.56             | 108.67          | .00              |
| 132 CERTIFIED TERMINATION BEN | 802,925.00             | .00                        | 15,083.99                | 772,531.99            | 30,393.01             | 96.21           | .00              |
| 141 NONCERT REGULAR SAL/WAGES | 75,587,405.66          | .00                        | 5,561,829.76             | 48,434,827.42         | 27,152,578.24         | 64.08           | .00              |
| 142 NONCERT TEMP SALARY/WAGES | 985,281.60             | .00                        | 90,353.46                | 676,732.25            | 308,549.35            | 68.68           | .00              |
| 143 NONCERT SUPPL SALARY/WAGE | 27,992.65              | .00                        | 13,931.46                | 47,473.51             | 19,480.86             | 169.59          | .00              |
| 144 NONCERT OVERTIME SAL/WAGE | 4,474,976.06           | .00                        | 359,939.74               | 2,590,229.53          | 1,884,746.53          | 57.88           | .00              |
| 146 NONCERT TEMP NON-CONTRIBU | 343,269.85             | .00                        | 30,096.16                | 209,160.13            | 134,109.72            | 60.93           | .00              |
| 162 NONCERT TERMINATE BENEFIT | 837,925.00             | .00                        | 24,477.87                | 861,481.48            | 23,556.48             | 102.81          | .00              |
| 172 STUDENT WORKERS           | 477,091.24             | .00                        | 14,567.55                | 287,597.67            | 189,493.57            | 60.28           | .00              |
| <b>Object 1XX Total</b>       | <b>314,265,798.84</b>  | <b>.00</b>                 | <b>20,198,533.64</b>     | <b>210,766,102.04</b> | <b>103,499,696.80</b> | <b>67.07</b>    | <b>.00</b>       |
| 211 STRS-EMPLOYER'S SHARE     | 32,037,150.05          | .00                        | 2,177,064.83             | 21,754,902.60         | 10,282,247.45         | 67.91           | .00              |
| 221 SERS-EMPLOYER'S SHARE     | 11,517,717.87          | .00                        | 1,037,665.12             | 8,134,994.22          | 3,382,723.65          | 70.63           | .00              |
| 241 CERT MEDICAL/HOSPITAL     | 37,427,851.05          | .00                        | 2,278,402.15             | 26,558,458.06         | 10,869,392.99         | 70.96           | .00              |
| 242 CERT LIFE INSURANCE       | 29,597.22              | .00                        | 1,890.21                 | 3,874.05              | 25,723.17             | 13.09           | .00              |
| 249 CERT VISION INSURANCE     | 302,147.34             | .00                        | 17,489.50                | 196,882.48            | 105,264.86            | 65.16           | .00              |
| 244 CERT OTHER INSURANCE BENF | 2,941,152.67           | .00                        | 456,714.43               | 1,918,177.14          | 1,022,975.53          | 65.22           | .00              |
| 251 NONCERT MEDICAL/HOSPITAL  | 25,776,150.96          | .00                        | 820,797.86               | 11,200,994.49         | 14,575,156.47         | 43.45           | .00              |
| 252 NONCERT LIFE INSURANCE    | 21,134.99              | .00                        | 275.09                   | 3,344.57              | 17,790.42             | 15.82           | .00              |
| 254 NONCERT VISION INSURANCE  | 226,002.89             | .00                        | 12,529.84                | 138,190.18            | 87,812.71             | 61.15           | .00              |
| 259 NONCERT OTHER INSUR BENEF | 1,052,895.79           | .00                        | 182,827.63               | 611,316.51            | 441,579.28            | 58.06           | .00              |
| 261 CERTIFIED WORKERS COMP    | 3,290,393.53           | .00                        | 90,244.80                | 398,747.86            | 3,595,808.06          | 9.28            | .00              |
| 262 NONCERT WORKERS COMP      | 1,129,199.38           | .00                        | 22,081.10                | 194,633.12            | 1,323,832.50          | 17.24           | .00              |
| 281 CERT UNEMPLOYMENT INSUR   | 45,400.00              | .00                        | 19,483.63                | 187,702.92            | 117,697.08            | 65.92           | .00              |
| 282 NONCERT UNEMPLOY INSUR    | 87,603.00              | .00                        | 9,741.82                 | 81,851.48             | 5,751.52              | 93.43           | .00              |
| 291 CERT OTHER RETIRE/INSUR   | 6,640,196.00           | .00                        | 77,290.43                | 6,489,421.97          | 150,774.03            | 97.73           | .00              |
| <b>Object 2XX Total</b>       | <b>122,824,592.74</b>  | <b>133,333.33</b>          | <b>6,975,516.04</b>      | <b>76,686,729.69</b>  | <b>46,004,529.72</b>  | <b>62.54</b>    | <b>33,000.00</b> |
| 411 INSTRUCTION SERVICES      | 8,719,812.77           | 202,568.39                 | 8,785.47                 | 186,112.17            | 8,331,132.21          | 4.46            | 865,753.07       |
| 412 INSTRUCTIONAL IMPROVEMENT | 4,009,881.25           | 2,057,020.31               | 262,554.14               | 1,787,686.14          | 165,174.80            | 95.88           | 29,622.85        |
| 413 HEALTH SERVICES           | 991,728.04             | 138,770.04                 | 25,838.14                | 333,304.44            | 519,653.56            | 47.60           | 462,383.29       |
| 414 STAFF SERVICES            | 1,096.00               | .00                        | .00                      | 850.00                | 246.00                | 77.55           | .00              |
| 415 MANAGEMENT SERVICES       | 1,484,100.32           | 454,539.05                 | 100,954.52               | 569,160.81            | 460,400.46            | 68.98           | 750,045.61       |
| 416 DATA PROCESSING SERVICES  | 228,456.70             | 102,083.39                 | .00                      | 110,271.63            | 16,101.68             | 92.95           | 29,166.70        |
| 417 STATISTICAL SERVICES      | 103,575.34             | 29,414.74                  | 3,928.74                 | 66,380.94             | 7,779.66              | 92.49           | 1,881.34         |
| 418 PROFESSIONAL/LEGAL SVCS   | 3,560,239.04           | 1,722,764.72               | 181,999.79               | 1,497,427.08          | 340,047.24            | 90.45           | 1,617,298.04     |
| 419 OTHER PROF/TECH SERVICES  | 21,393,444.02          | 6,319,892.80               | 1,570,293.25             | 8,741,414.62          | 6,332,136.60          | 70.40           | 3,639,621.61     |
| 422 GARBAGE REMOVAL/CLEANING  | 188,891.96             | 143.96                     | 5,153.38                 | 73,912.96             | 114,835.04            | 39.21           | 143.96           |
| 423 REPAIRS/MAINTENANCE SVCS  | 3,044,908.98           | 1,334,468.32               | 163,425.75               | 1,183,946.35          | 525,894.31            | 82.72           | 1,062,996.53     |
| 425 RENTALS                   | 5,014,256.13           | 983,147.49                 | 220,414.63               | 2,624,724.33          | 1,406,384.31          | 71.95           | 842,069.07       |
| 426 LEASE PURCHASE AGREEMENTS | 2,524,000.00           | .00                        | .00                      | 1,362,000.00          | 1,162,000.00          | 53.96           | .00              |
| 429 OTHER PROPERTY SERVICES   | 80,000.00              | 49,928.07                  | .00                      | 30,071.93             | .00                   | 100.00          | .00              |
| 431 CERTIFIED TRAVEL REIMB    | 275,636.34             | 9,942.55                   | 8,976.61                 | 38,401.67             | 227,292.12            | 17.54           | 2,335.16         |
| 432 CERT MEETING EXPENSE      | 614,801.89             | 125,643.71                 | 19,058.41                | 169,024.95            | 320,133.23            | 47.93           | 82,848.62        |
| 433 NONCERT TRAVEL REIMBURSE  | 260,777.71             | 15,074.48                  | 11,583.41                | 116,815.14            | 128,888.09            | 50.58           | 2,706.86         |
| 434 NONCERT MEETING EXPENSE   | 199,157.02             | 48,234.38                  | 14,090.16                | 66,611.52             | 84,311.12             | 57.67           | 11,172.24        |

Cleveland Municipal School District  
Monthly Budget Status Report - Summary by Object  
GENERAL FUNDS  
FEBRUARY FY 15

| Object Name                    | Total Appropriation | Outstanding Encumbrance | *-----Expenditures-----* |                | Available Balance | Percent Used | Carryover     |
|--------------------------------|---------------------|-------------------------|--------------------------|----------------|-------------------|--------------|---------------|
|                                |                     |                         | Current                  | YTD            |                   |              |               |
| 439 OTHER TRAVEL/MTG EXPENSE   | 1,140.00            | 4,687.96                | .00                      | 281.26         | 3,829.22-         | 435.90       | 250.00        |
| 441 TELEPHONE SERVICE          | 1,755,123.38        | 991,420.93              | 24,404.62                | 535,980.07     | 227,722.38        | 87.03        | 852,949.42    |
| 443 POSTAGE                    | 165,819.82          | 2,520.58                | 41.69                    | 120,239.98     | 43,059.26         | 74.00        | 3,156.96      |
| 445 MAIL/MESSENGER SERVICE     | 155,363.13          | 106,841.13              | 10,135.08                | 40,411.96      | 8,110.04          | 94.78        | 73,486.13     |
| 446 ADVERTISING                | 202,911.92          | 32,640.46               | 10,626.07                | 141,009.40     | 29,262.06         | 85.58        | 7,778.04      |
| 447 INTERNET ACCESS SERVICE    | 6,176.37            | 1,320.94                | .00                      | 2,273.43       | 2,582.00          | 58.20        | 594.37        |
| 451 ELECTRICITY                | 7,619,827.00        | .00                     | 383,816.20               | 4,893,702.54   | 2,726,124.46      | 64.22        | .00           |
| 452 WATER AND SEWAGE           | 1,665,399.30        | .00                     | 143,247.57               | 989,750.92     | 695,648.38        | 58.73        | .00           |
| 453 GAS                        | 3,172,571.00        | .00                     | 426,467.27               | 1,408,160.08   | 1,764,410.92      | 44.39        | .00           |
| 459 DISTR COPIER PROGRAM       | 955,946.80          | 623,058.42              | 42,478.69                | 327,558.86     | 5,329.52          | 99.44        | 878,223.30    |
| 461 PRINTING AND BINDING       | 515,924.05          | 43,782.55               | 22,600.07                | 224,077.64     | 248,063.86        | 51.92        | 60,762.15     |
| 462 CONTRACTED FOOD SERVICES   | 622,530.18          | 34,316.61               | 6,105.89                 | 173,410.38     | 414,803.19        | 33.37        | 129,786.17    |
| 469 OTHER CRAFT/TRADE SVCS     | 48,035.25           | 1,456.50                | .00                      | 46,578.75      | 414,803.19        | 100.00       | 48,035.25     |
| 471 TUITION PAID-OTHER OH DIS  | 2,900,000.00        | .00                     | 30,875.56                | 2,073,091.70   | 826,908.30        | 71.49        | .00           |
| 474 EXCESS COSTS               | 3,550,000.00        | .00                     | 6,492.28                 | 47,035.64      | 3,502,964.60      | 1.32         | .00           |
| 475 SPEC ED-IN DISTRICT- PYMNT | 15,715,722.24       | 215,722.24              | 2,878,136.43             | 8,632,723.64   | 6,867,276.36      | 56.30        | 215,722.24    |
| 477 OPEN ENROLLMNT-IN DISTRIC  | 2,750,000.00        | .00                     | 226,837.50               | 1,809,711.87   | 940,288.13        | 65.81        | .00           |
| 478 COMMUNITY SCHL-INDISTRIC   | 145,272,816.48      | .00                     | 11,506,022.09            | 92,175,705.75  | 53,097,110.73     | 63.45        | .00           |
| 479 OTHER TUITION PAYMENTS     | 16,819,516.03       | 96,671.03               | 2,015,224.00             | 12,333,781.26  | 4,389,063.74      | 73.90        | 169,516.03    |
| 481 STU TRANSP-OTHER OH DISTR  | 10,013,277.84       | 1,878,297.86            | 449,352.19               | 8,049,394.93   | 85,585.05         | 99.15        | 420,230.84    |
| 483 STU TRANSP-OTHER SVCS      | 100,777.00          | 450.00                  | 2,250.00                 | 26,308.00      | 74,019.00         | 26.55        | 7,995.00      |
| 489 OTHER PUPIL TRANSP SVCS    | 2,120,120.27        | 27,413.66               | 258,384.48               | 1,367,802.87   | 724,903.74        | 65.81        | 229,179.41    |
| 490 OTHER PURCHASED SERVICES   | 4,631.90            | 942.13                  | .00                      | 3,687.50       | 2.27              | 99.95        | 4,621.90      |
| 499 Other Purchased Services   | 15,896.22           | 2,821.12                | 132.75                   | 3,897.64       | 9,177.46          | 42.27        | 3,086.22      |
| Object Total                   | 268,863,289.69      | 17,657,600.52           | 17,040,686.83            | 154,384,692.51 | 96,820,996.66     | 63.99        | 12,505,418.38 |

Cleveland Municipal School District  
 Monthly Budget Status Report- Summary by Object  
 GENERAL FUNDS  
 FEBRUARY FY'15

| Object Name                   | Total<br>Appropriation | Outstanding<br>Encumbrance | *-----Expenditures-----* |                | Available<br>Balance | Percent<br>Used | Carryover     |
|-------------------------------|------------------------|----------------------------|--------------------------|----------------|----------------------|-----------------|---------------|
|                               |                        |                            | Current                  | YTD            |                      |                 |               |
| 590 OTHER SUPPLIES/MATERIALS  | 6,410.00               | .00                        | .00                      | 1,590.99       | 4,819.01             | 24.82           | 310.00        |
| Object 5XX Total              | 14,378,304.64          | 2,653,403.74               | 476,309.10               | 7,078,100.20   | 4,646,800.70         | 67.68           | 2,581,276.81  |
| 630 IMPROVEMENTS (NON-BLDG)   | 22,637.00              | 15,640.00                  | .00                      | .00            | 6,997.00             | 69.09           | .00           |
| 640 CAPITAL EQUIPMENT         | 140,744.62             | 20,030.86                  | 1,294.33                 | 19,620.72      | 101,093.04           | 28.17           | 36,720.67     |
| 644 TECHNICAL EQUIPMENT       | 5,825,308.14           | 426,083.42                 | 91,899.08                | 3,516,965.72   | 1,882,259.00         | 67.69           | 1,711,636.15  |
| 645 CAPITALIZED EQUIPMENT     | 81,348.03              | 20,887.89                  | .00                      | 4,460.14       | 56,000.00            | 31.16           | 25,348.03     |
| 650 VEHICLES                  | 178,507.00             | 3,204.00                   | 116,596.00               | 175,303.00     | .00                  | 100.00          | 118,507.00    |
| Object 6XX Total              | 6,248,544.79           | 485,846.17                 | 209,789.41               | 3,716,349.58   | 2,046,349.04         | 67.25           | 1,892,211.85  |
| 814 LOANS - ENERGY CONSERVATN | 1,014,950.00           | .00                        | .00                      | 1,014,949.22   | .78                  | 100.00          | .00           |
| 821 SERIAL BONDS              | 97,875.00              | .00                        | .00                      | .00            | 97,875.00            | .00             | .00           |
| 824 LOANS ENERGY CONS-EXP INT | 124,176.00             | .00                        | .00                      | 124,163.77     | 12.23                | 99.99           | .00           |
| 841 MEMBERSHIP-PROF ORGAN     | 189,719.47             | 17,112.20                  | 10,236.00                | 54,887.10      | 117,720.17           | 37.95           | 9,324.20      |
| 843 CHARGES FOR AUDIT EXAMS   | 147,549.00             | 25,861.00                  | .00                      | 121,688.00     | .00                  | 100.00          | 7,206.00      |
| 845 CNTY AUDITOR/TREAS FEES   | 2,389,833.00           | .00                        | 10,675.00                | 1,124,219.01   | 1,265,613.99         | 47.04           | .00           |
| 847 DELINQUENT LAND TAXES     | 2,550,000.00           | .00                        | .00                      | 897,077.17     | 1,652,922.83         | 35.18           | .00           |
| 848 BANK CHARGES              | 60,773.53              | 480.37                     | 1,541.65                 | 31,135.12      | 29,158.04            | 52.02           | 773.53        |
| 849 OTHER DUES & FEES         | 12,447.00              | 8,992.00                   | .00                      | 1,660.00       | 1,795.00             | 85.58           | 2,447.00      |
| 852 ACCID INSUR-STU ACT PART  | 63,034.00              | .00                        | .00                      | 37,147.00      | 25,887.00            | 58.93           | .00           |
| 853 FIDELITY BOND PREMIUMS    | 4,000.00               | .00                        | .00                      | 3,955.00       | 45.00                | 98.88           | .00           |
| 855 FIRE & EXTENDED COVG INS  | 1,716,322.25           | 119,681.25                 | .00                      | 1,103,086.00   | 493,555.00           | 71.24           | 590,617.25    |
| 856 Benefits & Claims         | 21,148.32              | 9,892.23                   | .00                      | 11,256.09      | .00                  | 100.00          | 9,892.23      |
| 882 AMARDS/PRIZES FOR COMPETE | 265,252.50             | 36,096.56                  | 2,726.05                 | 30,115.17      | 199,036.77           | 24.96           | 15,532.20     |
| 889 OTHER AWARDS & PRIZES     | 255,076.30             | 61,150.68                  | 15,183.70                | 68,158.82      | 125,766.80           | 50.69           | 265.97        |
| 890 OTHER MISC EXPENDITURES   | 12,316.00              | .00                        | 170.00                   | 10,428.06      | 1,887.94             | 84.67           | .00           |
| 899 OTHER MISCELLANEOUS       | 10,106.96              | 1,532.28                   | 388.72                   | 4,000.00       | 4,574.68             | 54.74           | 5,387.40      |
| Object 8XX Total              | 8,934,579.33           | 280,798.57                 | 40,921.12                | 4,637,929.53   | 4,015,851.23         | 55.05           | 641,445.78    |
| 910 TRANSFERS                 | 2,844,394.00           | .00                        | .00                      | .00            | 2,844,394.00         | .00             | .00           |
| 921 INITIAL ADVANCE OUT       | 4,000,000.00           | .00                        | .00                      | .00            | 4,000,000.00         | .00             | .00           |
| Object 9XX Total              | 6,844,394.00           | .00                        | .00                      | .00            | 6,844,394.00         | .00             | .00           |
| Report Total                  | 742,359,504.03         | 21,210,982.33              | 48,941,756.14            | 457,269,903.55 | 263,878,618.15       | 64.45           | 17,653,352.82 |